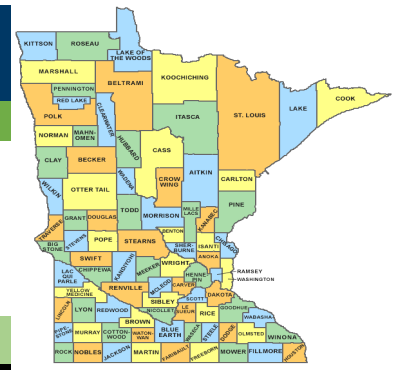


COUNTY PROFILE

# Olmsted Co.

Olmsted Co. is a part of Economic Development Region 10, which is located in the Southeast Planning Region.



## POPULATION CHARACTERISTICS

Olmsted Co.'s population increased this decade, ranking as the 4th fastest growing of the 87 counties in the state from 2010 to 2020. It is now the 7th largest in the state. Olmsted Co.'s population has a younger median age than the state and a larger percentage of people aged 65 years and older. The population is aging, especially as the Baby Boom generation moves through the population pyramid (see Figure 1).

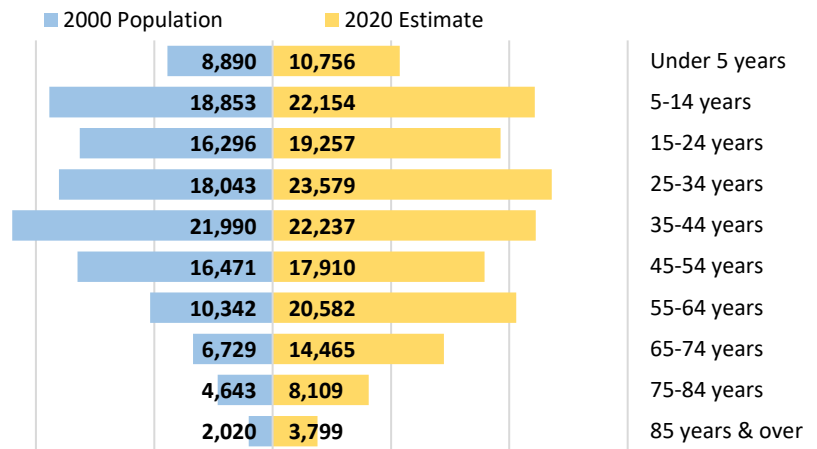
|                                 |                                 |
|---------------------------------|---------------------------------|
| Current population:             | <b>162,847 people</b>           |
| Population change,<br>2010-2020 | 18,599 people<br>12.9% increase |

|             |                   |
|-------------|-------------------|
| Median Age: | <b>37.3 years</b> |
| state:      | 38.3 years        |

| Table 1. Population by Age Group, 2020 |                |               |
|--|----------------|---------------|
|  | Number         | Percent       |
| Under 5 years                          | 10,756         | 6.6%          |
| 5-14 years                             | 22,154         | 13.6%         |
| 15-24 years                            | 19,257         | 11.8%         |
| 25-34 years                            | 23,579         | 14.5%         |
| 35-44 years                            | 22,237         | 13.7%         |
| 45-54 years                            | 17,910         | 11.0%         |
| 55-64 years                            | 20,582         | 12.6%         |
| 65-74 years                            | 14,465         | 8.9%          |
| 75-84 years                            | 8,109          | 5.0%          |
| 85 years & over                        | 3,799          | 2.3%          |
| <b>Total Population</b>                | <b>162,847</b> | <b>100.0%</b> |

Source: U.S. Census Bureau, Population Estimates

Figure 1. Population Pyramid, 2000-2020



Olmsted Co. enjoyed a natural increase - more births than deaths from 2010 to 2019, but also experienced net in-migration - meaning more people moved in than moved out. Despite suffering domestic out-migration, Olmsted Co. welcomed net international in-migration - gaining new Minnesotans from foreign countries (see Table 2).

Table 2. Components of Population Change, 2010-2019

|                    | Total<br>Population<br>Change | April 1, 2010 to July 1, 2019 |              |         |               |               |          |
|--------------------|-------------------------------|-------------------------------|--------------|---------|---------------|---------------|----------|
|                    |                               | Natural<br>Increase           | Vital Events |         | Net Migration |               |          |
|                    |                               |                               | Births       | Deaths  | Total         | International | Domestic |
| Olmsted Co.        | 14,025                        | 10,459                        | 19,814       | 9,355   | 3,649         | 5,038         | -1,389   |
| State of Minnesota | 335,705                       | 250,488                       | 637,356      | 386,868 | 88,161        | 114,414       | -26,253  |

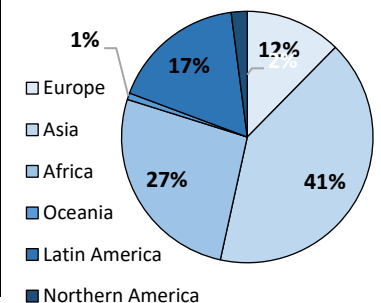
Source: U.S. Census Bureau, Population Estimates Program

Compared to the state, Olmsted Co. has a larger percentage of foreign-born residents. From 2010 to 2019, Olmsted Co. saw an increase in the number of foreign-born residents, which was faster than the statewide increase.

| Table 3. Place of Birth for the Foreign Born Population, 2019 | Olmsted Co. |         | Change 2010-2019 |         | Minnesota |        |
|---|-------------|---------|------------------|---------|-----------|--------|
|   | Number      | Percent | Number           | Percent | Percent   | Change |
| Foreign-born Population                                       | 17,212      | 11.1%   | 3,907            | 29.4%   | 8.5%      | 28.9%  |
| Europe  | 2,128       | 12.4%   | 388              | 22.3%   | 9.9%      | 4.5%   |
| Asia  | 7,071       | 41.1%   | 1,478            | 26.4%   | 37.5%     | 30.3%  |
| Africa  | 4,543       | 26.4%   | 1,858            | 69.2%   | 25.5%     | 72.0%  |
| Oceania   | 146         | 0.8%    | -194             | -57.1%  | 0.5%      | 37.2%  |
| Americas:   | 3,324       | 19.3%   | 377              | 12.8%   | 26.6%     | 10.0%  |
| Latin America   | 2,970       | 17.3%   | 557              | 23.1%   | 24.1%     | 12.2%  |
| Northern America  | 354         | 2.1%    | -180             | -33.7%  | 2.5%      | -7.7%  |

Source: U.S. Census Bureau, 2015-2019 American Community Survey

Figure 2. Place of Birth for the Foreign Born Population, 2019

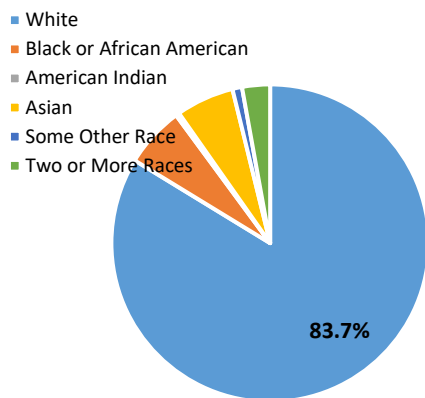


## COUNTY PROFILE

Olmsted Co.

Olmsted Co.'s population was becoming more racially diverse over time. Since 2000, the county's white population increased and the number of people of other races increased (see Table 4).

**Figure 3. Population by Race, 2019**



| Table 4. Race and Hispanic Origin, 2019 | Olmsted Co.    |               |                       | Minnesota     |                       |
|---|----------------|---------------|-----------------------|---------------|-----------------------|
|   | Number         | Percent       | Change from 2000-2019 | Percent       | Change from 2000-2019 |
| <b>Total</b>                            | <b>154,809</b> | <b>100.0%</b> | <b>24.6%</b>          | <b>100.0%</b> | <b>13.1%</b>          |
| White                                   | 129,616        | 83.7%         | 15.5%                 | 82.8%         | 4.7%                  |
| Black or African American               | 9,566          | 6.2%          | 187.3%                | 6.4%          | 107.6%                |
| American Indian or Alaska Native        | 554            | 0.4%          | 74.8%                 | 1.0%          | 5.5%                  |
| Asian or Other Pac. Islanders           | 9,156          | 5.9%          | 71.3%                 | 4.9%          | 87.8%                 |
| Some Other Race                         | 1,513          | 1.0%          | 31.8%                 | 1.9%          | 58.1%                 |
| Two or More Races                       | 4,404          | 2.8%          | 134.1%                | 3.0%          | 99.9%                 |
| Hispanic or Latino origin               | 7,626          | 4.9%          | 157.7%                | 5.4%          | 108.9%                |

Source: U.S. Census Bureau, 2015-2019 American Community Survey

## POPULATION PROJECTIONS

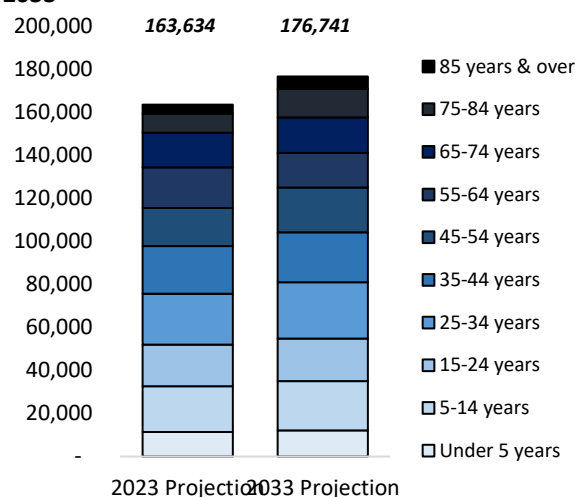
According to the Minnesota State Demographic Center, Olmsted Co.'s population is expected to grow from 2023 to 2033, with a rate of change that is faster than the projected statewide growth rate (5.6%). In addition to the overall growth, the number of people aged 65 years and older is expected to increase over the next decade (see Figure 4 and Table 5).

**Table 5. Population Projections by Age Group, 2023-2033**

| Olmsted Co.             | 2023 Projection | 2033 Projection | Numeric Change | Percent Change |
|-------------------------|-----------------|-----------------|----------------|----------------|
| Under 5 years           | 11,406          | 12,109          | 703            | 6.2%           |
| 5-14 years              | 21,307          | 22,946          | 1,639          | 7.7%           |
| 15-24 years             | 19,325          | 19,743          | 418            | 2.2%           |
| 25-34 years             | 23,694          | 26,178          | 2,484          | 10.5%          |
| 35-44 years             | 22,107          | 23,219          | 1,112          | 5.0%           |
| 45-54 years             | 17,711          | 20,915          | 3,204          | 18.1%          |
| 55-64 years             | 18,886          | 16,014          | -2,872         | -15.2%         |
| 65-74 years             | 16,009          | 16,483          | 474            | 3.0%           |
| 75-84 years             | 9,002           | 13,277          | 4,275          | 47.5%          |
| 85 years & over         | 4,187           | 5,857           | 1,670          | 39.9%          |
| <b>Total Population</b> | <b>163,634</b>  | <b>176,741</b>  | <b>13,107</b>  | <b>8.0%</b>    |

Source: Minnesota State Demographic Center

**Figure 4. Projections by Age Group, 2023-2033**



## EDUCATIONAL ATTAINMENT

Olmsted Co. has a higher percentage of adults (18 years & over) with at least a high school diploma than the state (92.4%), and a higher percentage of people with at least some college experience. Olmsted Co. also has a higher percentage of people with an Associate's degree and a higher percentage of people with a Bachelor's degree or higher.

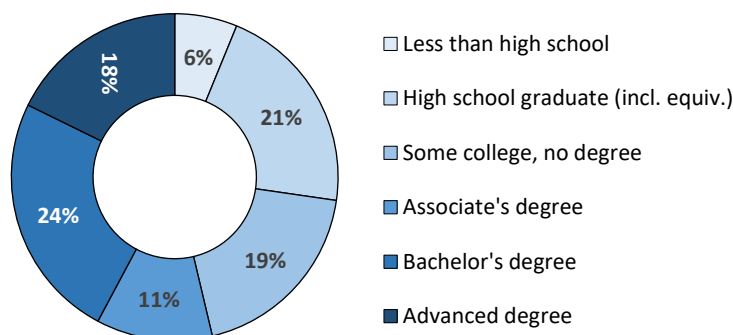
**Percentage of the adult population (18 years & over) with at least a high school diploma:**

**93.8%**

**College-educated:** **72.7%**  
state: 67.1%

Associate's Degree: **11.5%**  
Bachelor's Degree: **24.5%**  
Advanced Degree: **17.7%**

**Figure 5. Educational Attainment, 2019**



Source: U.S. Census Bureau, 2015-2019 American Community Survey

## LABOR FORCE TRENDS

At 5.2%, Olmsted Co. had a lower unemployment rate than the state in 2020. Due to the pandemic recession Olmsted Co.'s unemployment rate increased compared to 2.6% in 2019, but was lower than the 5.9% rate posted in 2010. The number of unemployed workers actively seeking work in Olmsted Co. increased over the past year, and is down compared to 2010.

**88,653** available workers

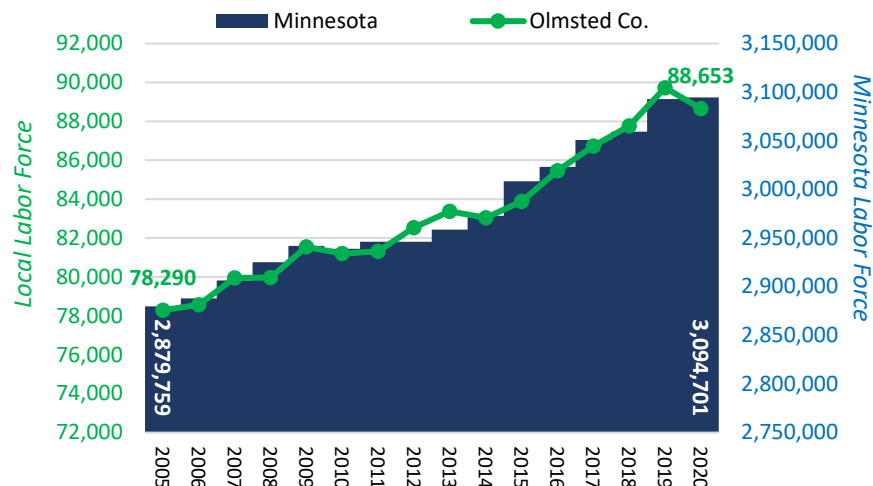
Labor Force change,  
2005-2020 **10,363 workers**  
**13.2% increase**

**5.2%** unemployment rate

6.2% state

**4,610** unemployed workers

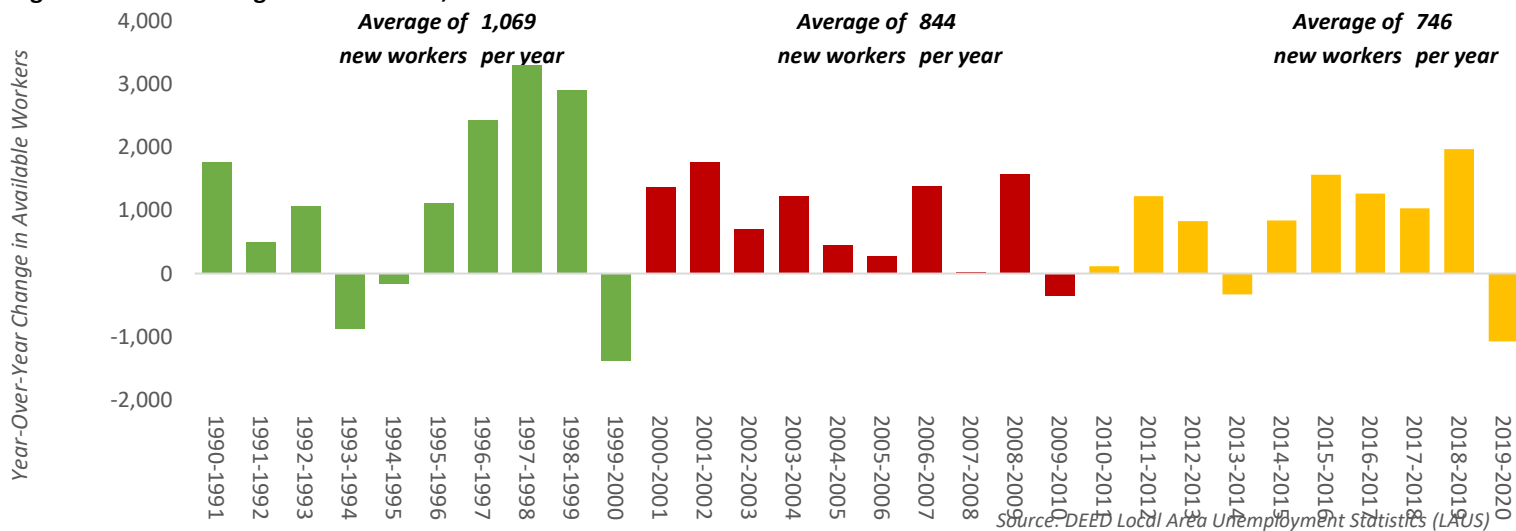
Figure 6. Annual Labor Force Estimates



Source: DEED Local Area Unemployment Statistics

Labor force growth has slowed in recent years. After experiencing a net gain of 1068.5 workers each year from 1990 to 2000, Olmsted Co. averaged an annual gain of 844 new workers from 2000 to 2010, and most recently a gain of 745.6 new workers since 2010 (see Figure 7). Moving forward, Olmsted Co. is expected to add workers from 2023 to 2033 (see Table 6).

Figure 7. Annual Change in Labor Force, 1990-2020



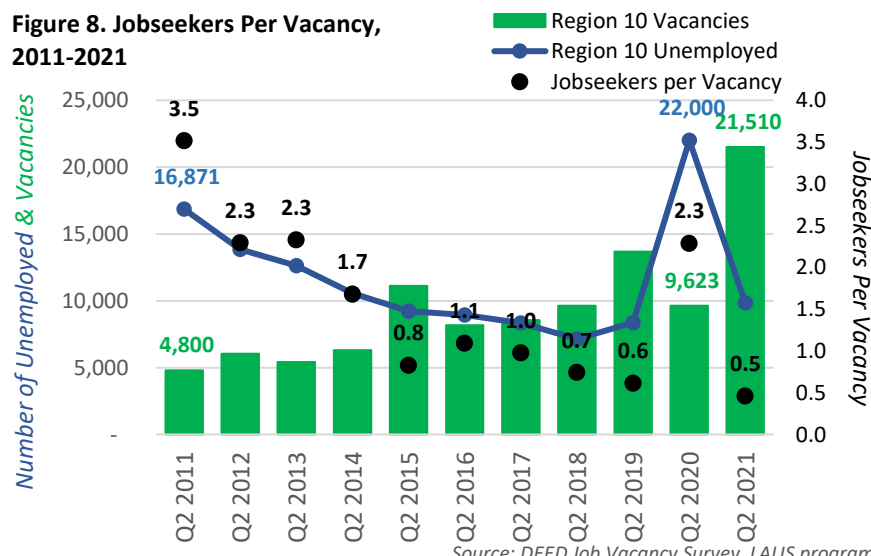
Source: DEED Local Area Unemployment Statistics (LAUS)

| Table 6. Labor Force Projections, 2023-2033 | Labor Force Projection |               |
|---|------------------------|---------------|
|   | 2023                   | 2033          |
| 16 to 24 years                              | 12,512                 | 12,946        |
| 25 to 54 years                              | 56,753                 | 62,819        |
| 55 to 64 years                              | 14,316                 | 12,139        |
| 65 years & over                             | 5,199                  | 5,676         |
| <b>Total Labor Force</b>                    | <b>88,779</b>          | <b>93,579</b> |

Source: Minnesota State Demographic Center

The labor market had grown extremely tight in recent years, with less than 1 jobseeker per vacancy until the pandemic recession intervened in early 2020 and the number of unemployed workers spiked. However, by the second quarter of 2021, job vacancies in Southeast reached new highs, quickly bringing back challenges in finding new workers (see Figure 8).

Figure 8. Jobseekers Per Vacancy, 2011-2021



Source: DEED Job Vacancy Survey, LAUS program

## LABOR FORCE CHARACTERISTICS

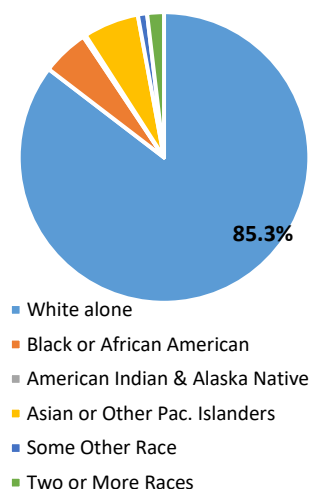
Olmsted Co. had a higher labor force participation rate than the state. The labor force in Olmsted Co. is more racially diverse than the state (where 84.8% of workers are white alone), but is becoming more diverse over time.

Table 7. Employment Characteristics, 2019

|   | Olmsted Co.                              |                                   |                | Minnesota                         |                | Olmsted Co.   |               |
|---|--|-----------------------------------|----------------|-----------------------------------|----------------|---------------|---------------|
|   | In Labor Force<br>(available<br>workers) | Labor<br>Force<br>Partic.<br>Rate | Unemp.<br>Rate | Labor<br>Force<br>Partic.<br>Rate | Unemp.<br>Rate | Male          | Female        |
| <b>Total Labor Force</b>  | <b>85,813</b>                            | <b>71.1%</b>                      | <b>3.0%</b>    | <b>69.7%</b>                      | <b>3.6%</b>    | <b>43,133</b> | <b>42,639</b> |
| 16 to 19 years  | 4,086                                    | 57.8%                             | 13.0%          | 53.2%                             | 11.0%          | 1,974         | 2,109         |
| 20 to 24 years  | 7,601                                    | 85.1%                             | 4.5%           | 84.6%                             | 6.0%           | 3,641         | 3,956         |
| 25 to 44 years  | 38,145                                   | 89.6%                             | 2.4%           | 88.8%                             | 3.2%           | 19,461        | 18,680        |
| 45 to 54 years  | 16,567                                   | 88.8%                             | 2.8%           | 87.6%                             | 2.7%           | 8,198         | 8,361         |
| 55 to 64 years  | 15,238                                   | 75.8%                             | 2.0%           | 73.0%                             | 2.8%           | 7,521         | 7,715         |
| 65 to 74 years  | 3,540                                    | 27.7%                             | 1.2%           | 27.9%                             | 2.2%           | 1,991         | 1,555         |
| 75 years & over   | 613                                      | 5.8%                              | 3.6%           | 6.6%                              | 2.4%           | 347           | 263           |
| <b>Employment Characteristics by Race &amp; Hispanic Origin</b> |  |                                   |                |                                   |                |               |               |
| White alone   | 73,237                                   | 70.6%                             | 2.4%           | 69.3%                             | 3.0%           |               |               |
| Black or African American                                       | 4,479                                    | 71.9%                             | 13.1%          | 71.3%                             | 8.8%           |               |               |
| American Indian & Alaska Native                                 | 251                                      | 60.6%                             | 5.2%           | 58.9%                             | 12.6%          |               |               |
| Asian or Other Pac. Islanders                                   | 5,303                                    | 73.6%                             | 3.2%           | 71.2%                             | 4.3%           |               |               |
| Some Other Race   | 882                                      | 81.1%                             | 5.7%           | 77.7%                             | 6.1%           |               |               |
| Two or More Races   | 1,602                                    | 79.1%                             | 1.9%           | 73.6%                             | 7.4%           |               |               |
| Hispanic or Latino  | 4,117                                    | 82.2%                             | 5.6%           | 76.5%                             | 6.1%           |               |               |
| <b>Employment Characteristics by Disability</b>                 |  |                                   |                |                                   |                |               |               |
| With Any Disability   | 4,285                                    | 63.2%                             | 6.7%           | 53.0%                             | 8.6%           |               |               |
| <b>Employment Characteristics by Educational Attainment</b>     |  |                                   |                |                                   |                |               |               |
| Population, 25 to 64 years                                      | 69,957                                   | 86.0%                             | 2.4%           | 84.5%                             | 3.0%           |               |               |
| Less than H.S. Diploma  | 2,745                                    | 69.4%                             | 3.3%           | 66.3%                             | 4.2%           |               |               |
| H.S. Diploma or Equivalent                                      | 11,174                                   | 80.0%                             | 3.5%           | 78.5%                             | 2.6%           |               |               |
| Some College or Assoc. Degree                                   | 21,537                                   | 86.6%                             | 2.7%           | 85.3%                             | 3.0%           |               |               |
| Bachelor's Degree or Higher                                     | 34,466                                   | 89.4%                             | 1.2%           | 90.0%                             | 1.7%           |               |               |

Source: 2015-2019 American Community Survey, 5-Year Estimates

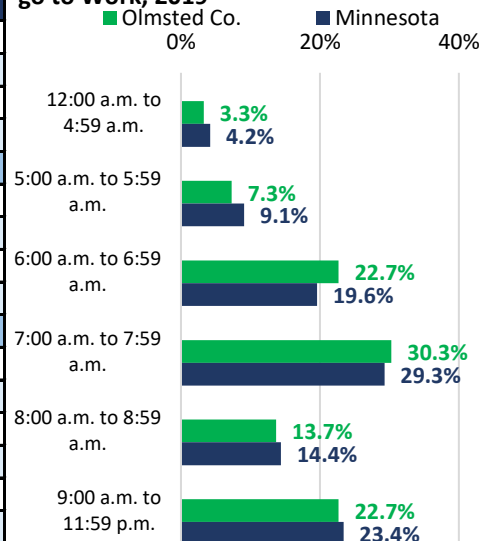
Figure 9. Labor Force by Race, 2019



A larger percentage of workers in Olmsted Co. worked in the same county in which they live compared to the state. Olmsted Co. also had a shorter average commute time than the state.

| Table 8. Commuting Characteristics, 2019  | Olmsted Co.         |         | Minnesota           |         |
|---|---------------------|---------|---------------------|---------|
|   | Number              | Percent | Number              | Percent |
| Worked in state of residence              | 81,085              | 99.2%   | 2,837,697           | 97.6%   |
| Worked in county of residence             | 75,445              | 92.3%   | 1,846,247           | 63.5%   |
| Worked out of county of residence         | 5,640               | 6.9%    | 991,449             | 34.1%   |
| Worked outside state of residence         | 654                 | 0.8%    | 69,779              | 2.4%    |
| <b>MEANS OF TRANSPORTATION TO WORK</b>    |                     |         |                     |         |
| Car, truck, or van                        | 69,560              | 85.1%   | 2,506,244           | 86.2%   |
| Public transportation (excl. taxicab)     | 4,005               | 4.9%    | 101,762             | 3.5%    |
| Other method (walk, bike, taxi, etc.)     | 4,250               | 5.2%    | 125,021             | 4.3%    |
| Worked at home                            | 3,842               | 4.7%    | 171,541             | 5.9%    |
| <b>TRAVEL TIME TO WORK</b>                |                     |         |                     |         |
| Less than 10 minutes                      | 14,059              | 17.2%   | 456,474             | 15.7%   |
| 10 to 19 minutes                          | 41,442              | 50.6%   | 872,243             | 30.0%   |
| 20 to 29 minutes                          | 15,040              | 18.4%   | 645,460             | 22.2%   |
| 30 to 44 minutes                          | 6,703               | 8.2%    | 575,680             | 19.8%   |
| 45 to 59 minutes                          | 1,880               | 2.3%    | 194,801             | 6.7%    |
| 60 or more minutes                        | 2,697               | 3.3%    | 162,819             | 5.6%    |
| <b>Mean travel time to work (minutes)</b> | <b>17.9 minutes</b> |         | <b>23.7 minutes</b> |         |

Figure 10. Time Leaving Home to go to Work, 2019



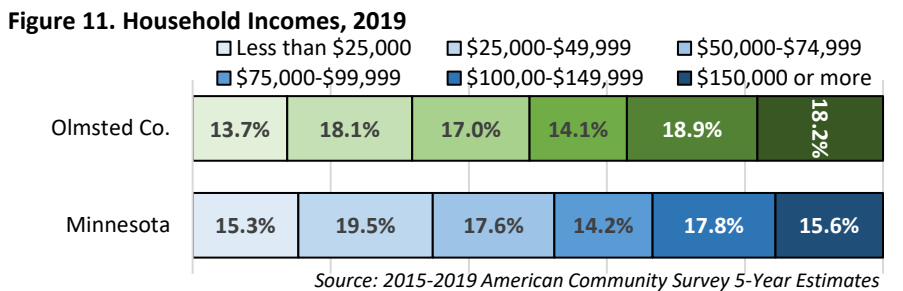
Source: 2015-2019 American Community Survey, 5-Year Estimates

INCOMES, COST OF LIVING, & HOUSING

Olmsted Co. had a higher median household income than the state, and a lower percentage of households with incomes below \$50,000. Overall, Olmsted Co. had the 9th highest median household income of the 87 counties in the state.

|                         |          |
|-------------------------|----------|
| Median Household Income | \$76,951 |
| state                   | \$71,306 |
| Median Family Income    | \$97,171 |
| state                   | \$89,842 |
| Per Capita Income       | \$41,066 |
| state                   | \$37,625 |

Source: 2015-2019 American Community Survey



Olmsted Co. also had a lower cost of living than the state, with a required hourly wage of \$14.84 for a single person living alone to meet a basic needs cost of living, and an hourly wage requirement of \$17.66 for a typical family with 2 adults and 1 child (see Table 9).

**Table 9. Basic Needs Cost of Living Estimates, 2020**

| Single Adult, 0 children   | Single Yearly Cost of Living | Hourly Wage Required | Monthly Costs |       |             |         |                |       |       |
|--|------------------------------|----------------------|---------------|-------|-------------|---------|----------------|-------|-------|
|  |                              |                      | Child Care    | Food  | Health Care | Housing | Transportation | Other | Taxes |
| Olmsted Co.  | \$30,862                     | \$14.84              | \$0           | \$351 | \$163       | \$773   | \$631          | \$308 | \$346 |
| State of Minnesota   | \$32,964                     | \$15.85              | \$0           | \$355 | \$153       | \$832   | \$704          | \$325 | \$378 |
| Typical Family: 2 Adults (1 working full-time, 1 part-time), 1 child | Family Yearly Cost of Living | Hourly Wage Required | Monthly Costs |       |             |         |                |       |       |
|  |                              |                      | Child Care    | Food  | Health Care | Housing | Transportation | Other | Taxes |
| Olmsted Co.  | \$55,100                     | \$17.66              | \$498         | \$802 | \$519       | \$1,029 | \$727          | \$501 | \$516 |
| State of Minnesota   | \$58,800                     | \$18.85              | \$546         | \$810 | \$549       | \$1,069 | \$819          | \$515 | \$592 |

Source: DEED Cost of Living tool

Olmsted Co. had a lower median house value than the state, having the 13th highest value of the 87 counties in 2019. Olmsted Co.'s housing stock was newer than the state's, with a higher percentage of units built since 2000 (see Figure 12).

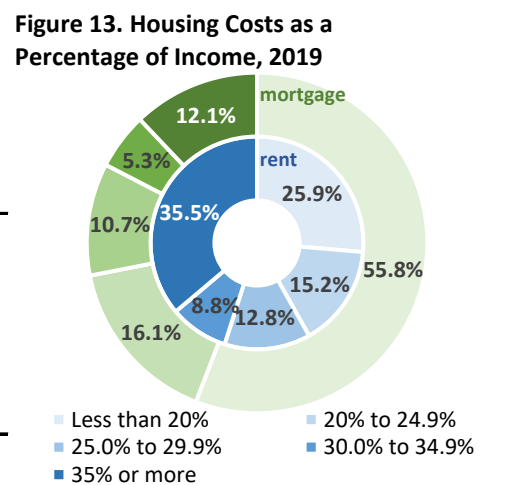
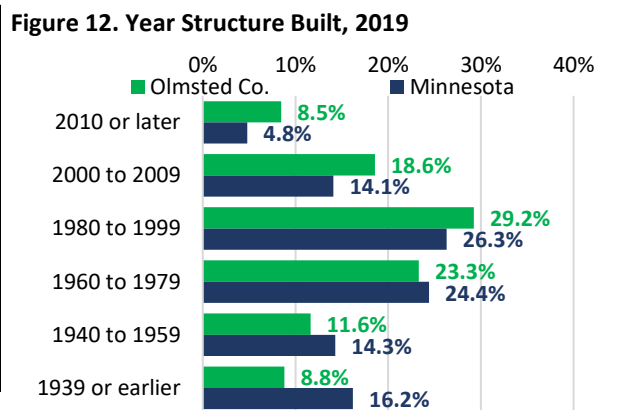
**Table 10. Estimated Value of Owner-occupied Housing Units, 2019**

|                        | Olmsted Co. |         | Minnesota |
|------------------------|-------------|---------|-----------|
|                        | Total       | Percent | Percent   |
| Total                  | 45,178      | 100.0%  | 100.0%    |
| Less than \$50,000     | 1,724       | 3.8%    | 4.6%      |
| \$50,000 to \$99,999   | 1,819       | 4.0%    | 7.8%      |
| \$100,000 to \$149,999 | 6,505       | 14.4%   | 12.3%     |
| \$150,000 to \$199,999 | 10,474      | 23.2%   | 17.9%     |
| \$200,000 to \$299,999 | 11,891      | 26.3%   | 28.1%     |
| \$300,000 to \$499,999 | 9,563       | 21.2%   | 21.5%     |
| \$500,000 or more      | 3,202       | 7.1%    | 7.9%      |
| Median (dollars)       | \$214,600   |         | \$223,900 |

Source: 2015-2019 American Community Survey, 5-Year Estimates

|  |         |
|--|---------|
| Median monthly owner costs, owner-occupied units with a mortgage                               | \$1,525 |
| state  | \$1,580 |
| Percentage of households with a mortgage spending 30% or more of their income on housing costs | 17.4%   |
| state  | 21.8%   |
| Median monthly rent costs  | \$968   |
| state  | \$977   |
| Percentage of renters spending 30% or more of their household income on rent                   | 44.3%   |
| state  | 45.1%   |

Source: 2015-2019 American Community Survey, 5-Year Estimates



## OCCUPATIONS

At \$21.13 in 2021, wages were lower in Region 10 than the state. Overall, Region 10 had the 3rd highest median hourly wage level of the 13 economic development regions in the state. Wages were highest for management occupations (\$44.47) and lowest for food preparation and serving related jobs (\$12.72) (see Table 11).

Table 11. Occupational Employment &amp; Wage Statistics, 2021

| Occupational Group                   | Region 10          |                         |                     |                            | State of Minnesota |                  |                     |
|--------------------------------------|--------------------|-------------------------|---------------------|----------------------------|--------------------|------------------|---------------------|
|                                      | Median Hourly Wage | Estimated Regional Jobs | Share of Total Jobs | Regional Location Quotient | Median Hourly Wage | State-wide Jobs  | Share of Total Jobs |
| <b>Total, All Occupations</b>        | <b>\$21.13</b>     | <b>231,950</b>          | <b>100.0%</b>       | <b>1.0</b>                 | <b>\$23.00</b>     | <b>2,708,760</b> | <b>100.0%</b>       |
| Management                           | \$44.47            | 10,040                  | 4.3%                | 0.7                        | \$54.22            | 164,530          | 6.1%                |
| Business & Financial Operations      | \$31.11            | 9,040                   | 3.9%                | 0.6                        | \$35.24            | 179,670          | 6.6%                |
| Computer & Mathematical              | \$42.07            | 4,370                   | 1.9%                | 0.5                        | \$44.89            | 98,240           | 3.6%                |
| Architecture & Engineering           | \$35.77            | 2,590                   | 1.1%                | 0.6                        | \$38.90            | 54,880           | 2.0%                |
| Life, Physical & Social Science      | \$32.57            | 1,360                   | 0.6%                | 0.6                        | \$35.48            | 26,120           | 1.0%                |
| Community & Social Service           | \$25.05            | 4,230                   | 1.8%                | 0.9                        | \$24.21            | 55,630           | 2.1%                |
| Legal                                | \$32.89            | 840                     | 0.4%                | 0.5                        | \$41.02            | 19,760           | 0.7%                |
| Education, Training & Library        | \$24.41            | 13,240                  | 5.7%                | 1.0                        | \$24.64            | 159,060          | 5.9%                |
| Arts, Design, Entertainment & Media  | \$21.50            | 2,060                   | 0.9%                | 0.7                        | \$25.72            | 36,260           | 1.3%                |
| Healthcare Practitioners & Technical | \$36.88            | 33,220                  | 14.3%               | 2.1                        | \$36.90            | 188,210          | 6.9%                |
| Healthcare Support                   | \$16.22            | 15,580                  | 6.7%                | 1.2                        | \$15.52            | 157,140          | 5.8%                |
| Protective Service                   | \$23.99            | 3,250                   | 1.4%                | 0.9                        | \$24.18            | 42,520           | 1.6%                |
| Food Preparation & Serving Related   | \$12.72            | 17,370                  | 7.5%                | 1.0                        | \$13.34            | 195,120          | 7.2%                |
| Building, Grounds Cleaning & Maint.  | \$15.11            | 7,320                   | 3.2%                | 1.1                        | \$16.14            | 74,550           | 2.8%                |
| Personal Care & Service              | \$14.39            | 4,440                   | 1.9%                | 1.0                        | \$14.57            | 51,660           | 1.9%                |
| Sales & Related                      | \$15.31            | 20,270                  | 8.7%                | 0.9                        | \$16.83            | 250,430          | 9.2%                |
| Office & Administrative Support      | \$19.02            | 24,450                  | 10.5%               | 0.8                        | \$20.93            | 338,050          | 12.5%               |
| Farming, Fishing & Forestry          | \$17.88            | 370                     | 0.2%                | 1.0                        | \$18.14            | 4,230            | 0.2%                |
| Construction & Extraction            | \$27.22            | 8,730                   | 3.8%                | 1.0                        | \$29.84            | 102,390          | 3.8%                |
| Installation, Maintenance & Repair   | \$23.34            | 8,370                   | 3.6%                | 1.0                        | \$25.45            | 98,840           | 3.6%                |
| Production                           | \$19.15            | 23,850                  | 10.3%               | 1.4                        | \$19.82            | 202,240          | 7.5%                |
| Transportation & Material Moving     | \$18.44            | 16,980                  | 7.3%                | 0.9                        | \$18.83            | 209,210          | 7.7%                |

Source: DEED Occupational Employment & Wage Statistics, Qtr. 1 2021

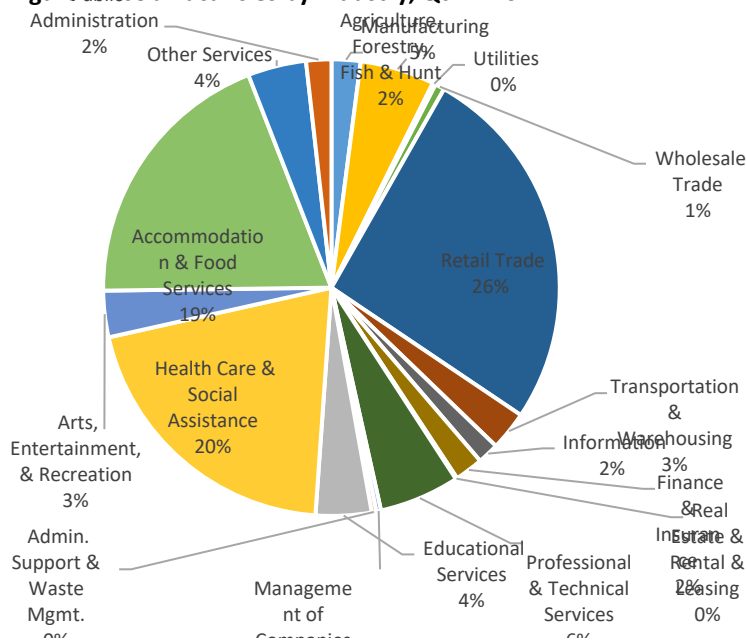
## JOB VACANCY SURVEY

Olmsted Co. is a part of the Southeast planning region. There were 21510 job vacancies posted by employers in the 2nd Quarter of 2021, indicating extensive opportunity in the region, with openings across several occupations and industries (see Figure 14).

Table 12. Southeast Job Vacancy Survey Results, Qtr. 2 2021

| Occupational Group                   | Number of Vacancies | Wage Offer     |
|--------------------------------------|---------------------|----------------|
| <b>Total, All Occupations</b>        | <b>21,510</b>       | <b>\$16.01</b> |
| Management                           | 842                 | \$27.78        |
| Business & Financial Operations      | 775                 | \$31.14        |
| Computer & Mathematical              | 132                 | \$27.72        |
| Architecture & Engineering           | 71                  | \$26.48        |
| Life, Physical & Social Sciences     | 192                 | \$22.16        |
| Community & Social Service           | 123                 | \$23.51        |
| Education, Training & Library        | 760                 | \$17.34        |
| Healthcare Practitioners & Technical | 1,232               | \$23.27        |
| Healthcare Support                   | 982                 | \$13.76        |
| Protective Service                   | 158                 | \$13.83        |
| Food Preparation & Serving Related   | 3,795               | \$13.11        |
| Building, Grounds Cleaning & Maint.  | 607                 | \$15.10        |
| Personal Care & Service              | 896                 | \$14.92        |
| Sales & Related                      | 2,423               | \$14.00        |
| Office & Administrative Support      | 679                 | \$16.84        |
| Construction & Extraction            | 2,699               | \$16.01        |
| Installation, Maintenance & Repair   | 1,012               | \$18.76        |
| Production                           | 761                 | \$15.76        |
| Transportation & Material Moving     | 2,686               | \$15.73        |

Figure 14. Job Vacancies by Industry, Qtr. 2 2021



Source: DEED Job Vacancy Survey, Qtr. 2 2021

## OCCUPATIONS IN DEMAND

Table 13. Southeast Occupations in Demand, 2020

| Less than High School                                      | High School or Equivalent  | Some College or Assoc. Deg.   | Bachelor's Degree or Higher   |
|--|--|---|---|
| Home Health and Personal Care Aides<br>\$28,180            | Nursing Assistants<br>\$34,626   | Registered Nurses<br>\$76,167   | Pharmacists<br>\$144,197  |
| Retail Salespersons<br>\$26,360                            | Emergency Medical Technicians and Paramedics<br>\$39,334                                   | Veterinary Technologists and Technicians<br>\$35,768                  | Physicians, All Other; and Ophthalmologists, Except Pediatric NA            |
| Heavy and Tractor-Trailer Truck Drivers<br>\$45,900        | Licensed Practical and Licensed Vocational Nurses<br>\$48,401                              | Surgical Technologists<br>\$59,643                                    | Substitute Teachers, Short-Term<br>\$39,037                                 |
| Construction Laborers<br>\$46,802                          | Automotive Service Technicians and Mechanics<br>\$42,494                                   | Computer Network Support Specialists<br>\$62,932                      | Nurse Practitioners<br>\$124,871  |
| Janitors and Cleaners, Except Maids and<br>\$30,833        | Hairdressers, Hairstylists, and Cosmetologists<br>\$26,439                                 | Civil Engineering Technologists and Technicians<br>\$65,812           | Market Research Analysts and Marketing Specialists<br>\$52,769              |
| Secretaries and Administrative Assistants,<br>\$36,994     | Medical Assistants<br>\$43,323   | Web Developers and Digital Interface Designers<br>\$57,164            | Software Developers and Software Quality Assurance Analysts and<br>\$99,331 |
| Stockers and Order Fillers<br>\$30,903                     | Farm Equipment Mechanics and Service Technicians<br>\$46,627                               | Agricultural and Food Science Technicians<br>\$40,741                 | Clinical, Counseling, and School Psychologists<br>\$81,964                  |
| Operating Engineers and Other Construction<br>\$59,556     | Electricians<br>\$62,918   | Calibration Technologists and Technicians and Engineering<br>\$55,848 | Pediatricians, General<br>\$208,174   |
| Graders and Sorters, Agricultural Products<br>\$29,190     | Health Information Technologists, Medical Registrars, Surgical Assistants, and<br>\$91,349 | Medical Equipment Repairers<br>\$67,813                               | Rehabilitation Counselors<br>\$41,342                                       |
| First-Line Supervisors of Retail Sales Workers<br>\$41,483 | Outdoor Power Equipment and Other Small Engine Mechanics<br>\$34,413                       | Electro-Mechanical and Mechatronics Technologists and<br>\$56,901     | Education Administrators, Kindergarten through Secondary<br>\$97,625        |

Source: DEED Occupations in Demand

Olmsted Co. is a part of the Southeast planning region, which is projected to see a 4.6% increase in employment levels over the next decade. In addition to new jobs created, there will be a much larger number of exit openings (see Figure 15).

Table 14. Regional Industry Employment Projections, 2018-2028

| Southeast Planning Region                  | Estimated Employment 2018 | Projected Employment 2028 | Percent Change 2018-2028 |
|--|---------------------------|---------------------------|--------------------------|
| <b>Total, All Industries</b>               | <b>273,458</b>            | <b>285,010</b>            | <b>4.2%</b>              |
| Natural Resources & Mining                 | 3,253                     | 3,457                     | 6.3%                     |
| Utilities                                  | 1,204                     | 1,147                     | -4.7%                    |
| Construction                               | 9,146                     | 10,359                    | 13.3%                    |
| Manufacturing                              | 38,571                    | 38,221                    | -0.9%                    |
| Wholesale Trade                            | 7,274                     | 7,451                     | 2.4%                     |
| Retail Trade                               | 26,683                    | 26,685                    | 0.0%                     |
| Transportation & Warehousing               | 7,905                     | 8,578                     | 8.5%                     |
| Information                                | 3,484                     | 3,352                     | -3.8%                    |
| Finance & Insurance, Real Estate           | 7,657                     | 7,664                     | 0.1%                     |
| Professional Services & Mgmt. of Companies | 6,816                     | 7,069                     | 3.7%                     |
| Administrative & Waste Services            | 8,526                     | 9,229                     | 8.2%                     |
| Educational Services                       | 20,851                    | 21,190                    | 1.6%                     |
| Health Care & Social Assistance            | 64,634                    | 72,782                    | 12.6%                    |
| Leisure & Hospitality                      | 23,658                    | 24,140                    | 2.0%                     |
| Other Services, Ex. Public Admin           | 9,197                     | 9,073                     | -1.3%                    |
| Public Administration                      | 14,438                    | 14,635                    | 1.4%                     |

Source: DEED 2018-2028 Employment Outlook

Figure 15. Regional Occupational Employment Projections, 2018-2028



## ECONOMIC CHARACTERISTICS

Due to the pandemic recession, after losing jobs over the past year, Olmsted Co. had the 5th largest economy of the 87 counties in the state. Olmsted Co. was the 25th fastest growing in the past year and the 9th fastest growing since 2015. From 2015 to 2020, employers in Olmsted Co. added jobs, outpacing the state.

**3,823** business establishments

**\$68,280** annual average wage

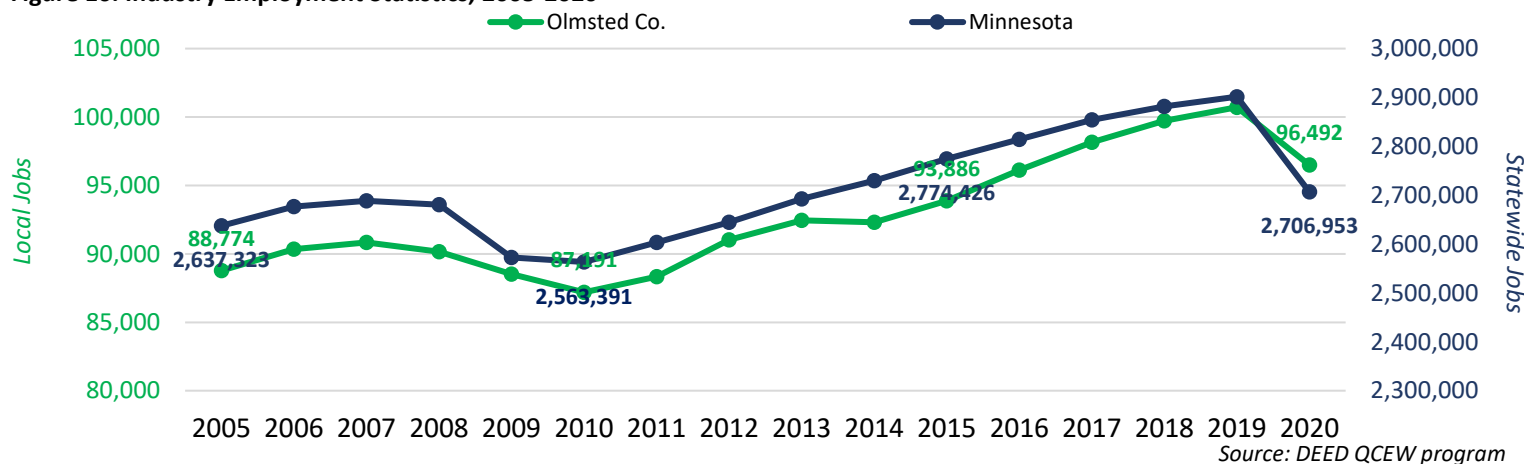
**96,492** jobs

**\$6,588,499,756** total industry payroll

Job change,  
2015-2020

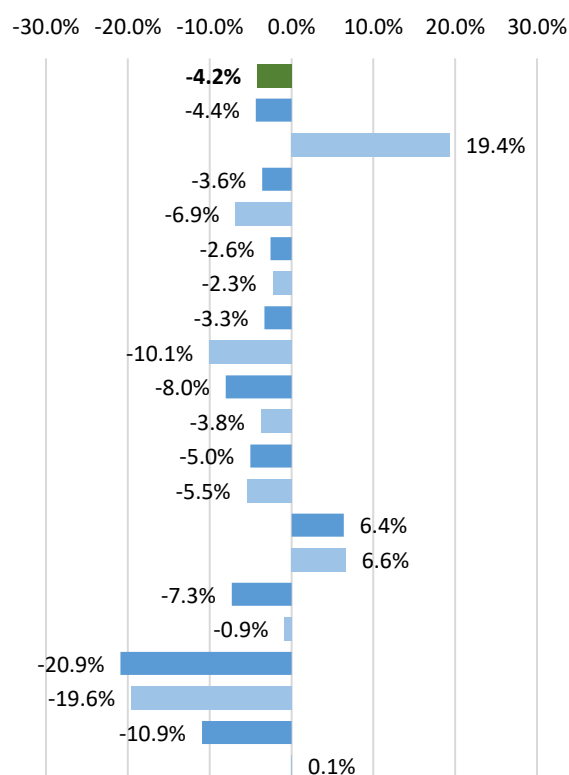
2,606 jobs  
2.8% increase

Figure 16. Industry Employment Statistics, 2005-2020



| Table 15. Olmsted Co. Industry Employment Statistics, 2020 | Number of Jobs | Percent of Total Jobs | Average Annual Wage |
|--|----------------|-----------------------|---------------------|
| <b>Total, All Industries</b>                               | <b>96,492</b>  | <b>100.0%</b>         | <b>\$68,280</b>     |
| Agriculture, Forestry, Fish & Hunt                         | 263            | 0.3%                  | \$36,737            |
| Mining   | 37             | 0.0%                  | \$42,675            |
| Construction   | 4,125          | 4.3%                  | \$66,349            |
| Manufacturing  | 6,511          | 6.7%                  | \$93,506            |
| Utilities  | 152            | 0.2%                  | \$90,918            |
| Wholesale Trade  | 1,350          | 1.4%                  | \$67,343            |
| Retail Trade   | 9,626          | 10.0%                 | \$32,090            |
| Transportation & Warehousing                               | 1,788          | 1.9%                  | \$44,889            |
| Information  | 1,192          | 1.2%                  | \$74,240            |
| Finance & Insurance  | 1,326          | 1.4%                  | \$83,279            |
| Real Estate & Rental & Leasing                             | 660            | 0.7%                  | \$47,244            |
| Professional & Technical Services                          | 1,360          | 1.4%                  | \$74,275            |
| Management of Companies                                    | 483            | 0.5%                  | \$80,070            |
| Admin. Support & Waste Mgmt. Svcs.                         | 3,156          | 3.3%                  | \$53,655            |
| Educational Services                                       | 5,031          | 5.2%                  | \$47,338            |
| Health Care & Social Assistance                            | 46,245         | 47.9%                 | \$85,077            |
| Arts, Entertainment, & Recreation                          | 942            | 1.0%                  | \$17,389            |
| Accommodation & Food Services                              | 6,751          | 7.0%                  | \$22,204            |
| Other Services   | 2,254          | 2.3%                  | \$34,911            |
| Public Administration                                      | 3,237          | 3.4%                  | \$75,445            |

Figure 2. Change in Jobs, 2019-2020



For more information on Olmsted Co.'s population, labor force, and economic trends, contact:

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